

ACCOUNTANCY WITH COMPUTERISED ACCOUNTING
SET - A
SCORING KEY

Que. No.	Sub. Que.	Scoring Indicators	Score	Total
PART A				
1		b. Old ratio	1	1
2		b. Rs.47000	1	1
3		c. Surplus or Deficit	1	1
4		b. Debited to old partners	1	1
5	a	Value of stock reduced by Rs.1200	1	2
	b	Value of land increased by Rs.5000	1	
6		New ratio is 4:4:1	2	2
7		Capital receipts : Legacy, Life membership fees etc Revenue receipts : Subscriptions, Sale of old news papers etc	1 1	2
8		Interest on capital Rs.3375	2	2
9		Machinery a/c Dr 50000 Furniture a/c Dr 15000 Stock a/c Dr 10000 Cash a/c Dr 12000 To Jasim's Capital a/c 77000 To Premium a/c 10000 Premium a/c Dr 10000 To Shafi capital a/c 5000 To Sinan capital a/c 5000	2 1	3
10		Divisible profits Rs.23100	Int. On Cap – 1 Int. On Draw – 1 For answer - 1	3
11	a	Value of goodwill = 18000 x 2 = 36000	2	4
	b	X's capital a/c Dr 3600 Y's capital a/c Dr 2400	2	

		To Z's capital a/c 6000		
12	a	Sacrificing ratio	1	4
	b	Gaining ratio	1	
		For any two differences	2	
13	a	Revaluation a/c Dr 3000 To Inventory a/c 3000	1	5
	b	Revaluation a/c Dr 2000 To Patents 2000	1	
	c	Creditors a/c Dr 1000 To Revaluation a/c 1000	1	
	d	Cash a/c Dr 3600 Revaluation a/c Dr 400 To Furniture a/c 4000	1	
	e	Revaluation a/c Dr 700 To Liability for damages 700	1	
14		Interest on capital – Rs.1250	1	5
		Share in GR – Rs.4800	1	
		Profit to date of retirement – Rs.3000	2	
		Amount transferred to Loan a/c Rs.35000	1	
15		Revaluation a/c – Profit Rs.1475	3	8
		Capital a/c – Rs.50885, Rs.45590, Rs.20000	3	
		Balance Sheet – Rs.170975	2	
16		Explanation of various methods of goodwill	4 x 2	8
PART B				
1		b. Mnemonic code	1	1
2		Any two advantages	1/2 x 2	1
3		a. Legend	1	1
4	a	Drawings a/c - Capital a/c	1	2
	b	Rent a/c - Indirect expenses	1	
5	a	Pv – Present value (Loan amount)	1	2
	b	Nper – Number of payments/periods	1	
6		D3 – Cost of asset	2	2
		E3 – Salvage/Scrap		
		F3 - Life		
7	a	Column charts	1	3
	b	Line charts	1	
	c	Bar charts	1	

8		For the steps to format a number	1 x 3	3
9	a	For the calculation of depreciation	1	5
	b	For the syntax and explanation	2x2	
10		DA = B2 x 60%	1	5
		HRA =IF(B2>50000,1500,1000)	1	
		Gross Pay = B2+C2+D2	1	
		PF = B2 x 10%	1	
		Net pay = E2 – F2	1	