

CIRCULAR

Sub: Payment of price of Text Books-direction issued to the Principals-reg.

Ref: Lr.No. C-apt/6955/11/MKTG Dated 26/11/2012 of the MD, C-apt.
(Endt. Lr. No. 10318/2012/M.Edn. dated: 28/11/2012)

The MD, C-apt (formerly KSAVRC) has informed that the company owes an amount to the tune of Rs. 13,94,00,389/- (Rupees thirteen crores ninety four lakhs three hundred and eighty nine only) from the Principals of Government and Aided Higher Secondary Schools towards the price of text books that the C-apt has delivered to schools from the academic year 2008-09 onwards. The books are delivered to schools on condition that the price of sold books should be paid to the C-apt within 15 days from the date of delivery. Holding of cash collected from students towards the price of text books is illegal and can attract disciplinary action as per rules.

In the above circumstance all the defaulted Principals are directed to clear the arrears on account of the price of text books sold at the school from 2008-09 onwards within 7 days from date of issue of this circular. Failing which, actions will be initiated to recover the amount with interest from the salary of the Principal.

The Principals are also directed to furnish to the MD, C-apt the following details along with the demand draft.

1. Yearwise supply of text books from 2008-09 to 2012-2013.
2. Yearwise total of the price of text books supplied from 2008-09 to 2012-13.
3. Yearwise remittance of the price of text books from 2008-09 to 2012-13.
4. Details of arrears outstanding, if any and
5. Details of unsold text books and its total price.

The Principals shall keep the stock register of text books up-to-date for audit purpose.

Sd/-
JOINT DIRECTOR
(Examination)
in-charge of DIRECTOR